

# **PUNTA NOPOLÓ BOARD MEETING MINUTES**

Meeting Dates: Friday, June 9, 2023

## **Members present:**

Kristin Hawkins, Gordon Miller, Paul Griffo

## **Topics discussed:**

### **1. Finances**

- \$42,191 HOA dues have been collected out of \$47,771 due.
- Current total of HOA funds is \$66,581 US, including:
  - Ally money market           \$60,539
  - Ally checking                5,123
  - Wise US account            20
  - Cash                         899
- We are earning approximately \$300 per month on the \$60,539 deposited in the Ally money market account.
- Routine expenditures for May were 41,877 pesos (approx. \$2,463), including building materials, electricity, staff salary, trash, and pool maintenance.

### **2. Lawn**

- Aeration and fertilization of the lawn has been completed at a cost of 8,000 pesos (approx. \$470).

### **3. Pool Furniture**

- Six white plastic lounge chairs will be ordered to replace broken ones at the cost of about \$100 each.

### **4. Roundabout resurfacing**

- The board continues to explore options for government

agency funding before revisiting previous plan to fund through HOA member special assessment.

- Kristin will research what entity owns the property and is responsible for maintenance and will report back.
- Gordon will research what the current situation/timing is with paving at the adjacent condo development and report back.
- Bid that we have for resurfacing is old, so may need to be updated.

#### **5. Walkway resurfacing**

- We are awaiting a third bid on resurfacing walkways before making a decision.

#### **6. Meeting Adjourned.**